

1 BILL NO. R-95-08-06

2 DECLARATORY RESOLUTION NO. R-51-95

3  
4 A DECLARATORY RESOLUTION designating an  
5 "Economic Revitalization Area" under I.C. 6-  
6 1.1-12.1 for property commonly known as 3737  
Vanguard Drive, Fort Wayne, Indiana 46809  
(Alliance Winding Equipment)

7 WHEREAS, Petitioner has duly filed its petition dated July 24,  
8 1995 to have the following described property designated and  
9 declared an "Economic Revitalization Area" under Section 153.02 of  
10 the Municipal Code of the City of Fort Wayne, Indiana, of 1993, as  
11 amended, and I.C. 6-1.1-12.1, to wit:

12 Attached hereto as "Exhibit A" as if a part herein;

13 and

14 WHEREAS, said project will retain 80 permanent jobs for a  
15 total current annual payroll of \$2,800,000 and create 25 permanent  
16 jobs for an additional annual payroll of \$875,000, with the average  
17 current annual job salary being \$35,000 and the new annual job  
18 salary being \$35,000; and

19 WHEREAS, the total estimated project cost is \$1,400,000; and

20 WHEREAS, it appears the said petition should be processed to  
21 final determination in accordance with the provisions of said  
22 Division 6.

23 NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE  
24 CITY OF FORT WAYNE, INDIANA:

25 SECTION 1. That, subject to the requirements of Section 6,  
26 below, the property hereinabove described is hereby designated and  
27 declared an "Economic Revitalization Area" under I.C. 6-1.1-12.1.  
28 Said designation shall begin upon the effective date of the  
29 Confirming Resolution referred to in Section 6 of this Resolution  
30 and shall continue for two (2) years thereafter. Said designation  
31 shall terminate at the end of that two (2) year period.

32 SECTION 2. That, upon adoption of the Resolution:

(a) Said Resolution shall be filed with the Allen County

1                   Assessor;

2                   (b) Said Resolution shall be referred to the Committee on  
3                   Finance and shall also be referred to the Department of  
4                   Economic Development requesting a recommendation from  
5                   said department concerning the advisability of  
6                   designating the above designated area an "Economic  
7                   Revitalization Area";

8                   (c) Common Council shall publish notice in accordance with  
9                   I.C. 6-1.1-12.1-2.5 and I.C. 5-3-1 of the adoption and  
10                  substance of this resolution and setting this designation  
11                  as an "Economic Revitalization Area" for public hearing;

12                  (d) If this Resolution involves an area that has already been  
13                  designated an allocation area under I.C. 36-7-14-39, then  
14                  the Resolution shall be referred to the Fort Wayne  
15                  Redevelopment Commission and said designation as an  
16                  "Economic Revitalization Area" shall not be finally  
17                  approved unless said Commission adopts a Resolution  
18                  approving the petition.

19                  SECTION 3. That, said designation of the hereinabove  
20                  described property as an "Economic Revitalization Area" shall apply  
21                  to both a deduction of the assessed value of real estate and  
22                  personal property for new manufacturing equipment.

23                  SECTION 4. That, the estimate of the number of individuals  
24                  that will be employed or whose employment will be retained and the  
25                  estimate of the annual salaries of those individuals and the  
26                  estimate of the value of redevelopment or rehabilitation and the  
27                  estimate of the value of new manufacturing equipment, all contained  
28                  in Petitioner's Statement of Benefits, are reasonable and are  
29                  benefits that can be reasonably expected to result from the  
30                  proposed described redevelopment or rehabilitation and from the  
31                  installation of new manufacturing equipment.

32                  SECTION 5. That, the current year approximate tax rates for  
                  taxing units within the City would be:

- 1 (a) If the proposed development does not occur, the  
2 approximate current year tax rates for this site would be  
3 \$9.0030/\$100.
- 4 (b) If the proposed development does occur and no deduction  
5 is granted, the approximate current year tax rate for the  
6 site would be \$9.0030/\$100 (the change would be  
7 negligible).
- 8 (c) If the proposed development occurs and a deduction  
9 percentage of fifty percent (50%) is assumed, the  
10 approximate current year tax rate for the site would be  
11 \$9.0030/\$100 (the change would be negligible).
- 12 (d) If the proposed new manufacturing equipment is not  
13 installed, the approximate current year tax rates for  
14 this site would be \$9.0030/\$100.
- 15 (e) If the proposed new manufacturing equipment is installed  
16 and no deduction is granted, the approximate current year  
17 tax rate for the site would be \$9.0030/\$100 (the change  
18 would be negligible).
- 19 (f) If the proposed new manufacturing equipment is installed  
20 and a deduction percentage of eighty percent (80%) is  
21 assumed, the approximate current year tax rate for the  
22 site would be \$9.0030/\$100 (the change would be  
23 negligible).

24 SECTION 6. That, this Resolution shall be subject to being  
25 confirmed, modified and confirmed, or rescinded after public  
26 hearing and receipt by Common Council of the above described  
27 recommendations and resolution, if applicable.

28 SECTION 7. That, pursuant to I.C. 6-1.1-12.1, it is hereby  
29 determined that the deduction from the assessed value of the real  
30 property shall be for a period of ten (10) years, and the deduction  
31 from the assessed value of the new manufacturing equipment shall be  
32 for a period of five (5) years.


SECTION 8. That, the benefits described in the Petitioner's

1 Statement of Benefits can be reasonably expected to result from the  
2 project and are sufficient to justify the applicable deductions.

3 SECTION 9. That, this Resolution shall be in full force and  
4 effect from and after its passage and any and all necessary  
5 approval by the Mayor.  
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8   
9 Member of Council

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11 APPROVED AS TO FORM AND LEGALITY  
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14 J. Timothy McCaulay, City Attorney  
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Read the first time in full and on motion by \_\_\_\_\_,  
seconded by \_\_\_\_\_, and duly adopted, read the second time by  
title and referred to the Committee on \_\_\_\_\_ (and the  
City Plan Commission for recommendation) and Public Hearing to be held after  
due legal notice, at the Common Council Conference Room 128, City-County  
Building, Fort Wayne, Indiana, on \_\_\_\_\_, the \_\_\_\_\_ day  
of \_\_\_\_\_, 19\_\_\_\_, at \_\_\_\_\_ o'clock \_\_\_\_\_ M., E.S.T.

DATED: \_\_\_\_\_

SANDRA E. KENNEDY, CITY CLERK

Read the third time in full and on motion by \_\_\_\_\_,  
seconded by \_\_\_\_\_, and duly adopted, placed on its passage.  
PASSED ~~LAST~~ by the following vote:

	AYES	NAYS	ABSTAINED	ABSENT
TOTAL VOTES	5		1	3
BRADBURY			✓	
EDMONDS				✓
GiaQUINTA	✓			
HENRY	✓			
LONG				✓
LUNSEY				✓
RAVINE	✓			
SCHMIDT	✓			
TALARICO	✓			

DATED: 8-8-95

Sandra E. Kennedy  
SANDRA E. KENNEDY, CITY CLERK

Passed and adopted by the Common Council of the City of Fort Wayne,  
Indiana, as (ANNEXATION) (APPROPRIATION) (GENERAL)  
(SPECIAL) (ZONING) ORDINANCE RESOLUTION NO. R-51-95  
on the 8th day of August, 1995

ATTEST:

(SEAL)

Sandra E. Kennedy  
SANDRA E. KENNEDY, CITY CLERK

Don J. Schmitter  
PRESIDING OFFICER

Presented by me to the Mayor of the City of Fort Wayne, Indiana, on  
the 9th day of August, 1995,  
at the hour of 11:20 o'clock 7 P.M., E.S.T.

Sandra E. Kennedy  
SANDRA E. KENNEDY, CITY CLERK

Approved and signed by me this 10th day of August,  
1995, at the hour of 1:00 o'clock PA M., E.S.T.

PAUL HELMKE, MAYOR

BILL NO. R-95-08-06

REPORT OF THE COMMITTEE ON  
FINANCE  
THOMAS C. HENRY - CHAIR  
MARK E. GIAQUINTA - VICE CHAIR  
ALL COUNCIL MEMBERS

WE, YOUR COMMITTEE ON FINANCE TO WHOM WAS

REFERRED AN (~~ORDINANCE~~)<sup>XXXXXXXXXXXX</sup> (RESOLUTION) designating an "Economic  
Revitalization Area" under I.C. 6-1.1-12.1 for property commonly known  
as 3737 Vanguard Drive, Fort Wayne, Indiana 46809 (Alliance Winding  
Equipment)  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

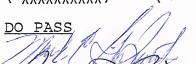
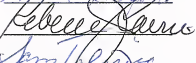
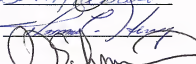
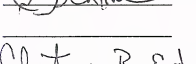
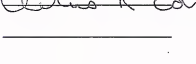
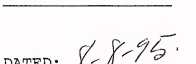


HAVE HAD SAID (~~ORDINANCE~~) (RESOLUTION) UNDER CONSIDERATION  
AND BEG LEAVE TO REPORT BACK TO THE COMMON COUNCIL THAT SAID  
(~~ORDINANCE~~) (RESOLUTION) \_\_\_\_\_

DO PASS

DO NOT PASS

ABSTAIN

NO REC

	_____	_____	_____
	_____	_____	_____
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DATED: 8-8-95

Sandra E. Kennedy  
City Clerk

JUL-11-95 TUE 08:34 10:

TEL NO:

ABBY P02

JUL-10-95 MON 17:14 DONOVAN ENGINEERING

P.02

~~SKETCH~~  
~~CERTIFICATE OF SURVEY~~

OFFICE OF:

DONOVAN ENGINEERING

JOHN R. DONOVAN P.E. No. 9173 P.L.S. No. 9921 INDIANA

FRANCIS X. MUELLER P.L.S. No. 80193 INDIANA

GREGORY L. ROBERTS P.L.S. No. 80548 INDIANA

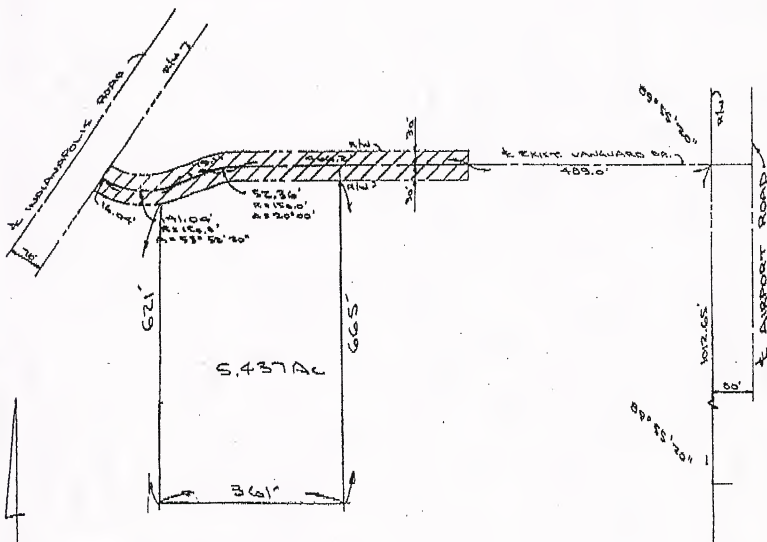
FORT WAYNE, INDIANA

The undersigned Civil Engineer and Land Surveyor hereby certifies that he has made a resurvey of the real estate shown and described below.

Measurements were made and corners perpetuated as shown hereon, in accordance with the true and established lines of the property described, and in conformity with the records in the office of the County Recorder, Allen County, Indiana. No encroachments existed, except as noted below.

The description of the real estate is as follows, to wit: **SEE ATTACHED SHEET!**

Perimid  
Bldg



Part of the Fractional Northwest Quarter of Section 4, Township 29 North, Range 12 East, Allen County, Indiana, more particularly described as follows:

Commencing at the intersection of the South line of the Fractional Northwest Quarter of Section 4, Township 29 North, Range 12 East, Allen County, Indiana, and the West right-of-way line of Airport Road, said point being 1228.2 feet East of the Southwest corner of the Fr1. NW $\frac{1}{4}$  of Sec. 4-29-12; thence North along the West right-of-way line of Airport Road and 80 feet West of the centerline of Airport Road, a distance of 317.65 feet; thence West with a deflection angle to the left of 89 degrees 55 minutes 20 seconds and parallel to the South line of the Fr1. NW $\frac{1}{4}$  of Sec. 4-29-12, a distance of 749.0 feet to the true point of beginning; thence North with a deflection angle to the right of 89 degrees 55 minutes 20 seconds and parallel to the West line of Airport Road, a distance of 665.0 feet; thence West with a deflection angle to the left of 89 degrees 55 minutes 20 seconds and parallel to the South line of the Fr1. NW $\frac{1}{4}$  of Sec. 4-29-12, a distance of 206.2 feet to a point of curvature; thence Southwesterly on a curve to the left having a central angle of 20 degrees 00 minutes, and a radius of 120.0 feet an arc distance of 41.89 feet; thence Southwesterly tangent to the aforesaid curve a distance of 79.11 feet to a point of curvature; thence Southwesterly on a curve to the right having a central angle of 12 degrees 55 minutes 59 seconds and a radius of 180.0 feet an arc distance of 40.63 feet; thence South parallel to the West right-of-way line of Airport Road a distance of 621.0 feet; thence East with a deflection angle to the left of 89 degrees 55 minutes 20 seconds and parallel to the South line of the Fr1. NW $\frac{1}{4}$  of Sec. 4-29-12, a distance of 361.0 feet to the point of beginning, containing 2.00 acres.





## MEMORANDUM

TO: Common Council Members

FROM: Karen A. Hamlet Lee  
Economic Development Specialist, Department of Economic Development

DATE: August 2, 1995

SUBJECT: Real and Personal Property Tax Abatement Application dated July 24, 1995 for Alliance Winding Equipment Inc.  
Address: 3737 Vanguard Drive

9-95-08-06

### Background

Description of Product or Service Provided by Company: Engineering, Design and manufacture of specialized machine tools for the electric motor industry.

Description of Project: Alliance Winding would like to construct a 50,000 sq. ft. manufacturing building and associated parking area. They are also going to purchase a CNC Vertical Machining Center, CNC Wire EDM Machine, CNC Lathe and all production machines used to manufacture components.

Total Project Cost:	\$1,400,000	Number of Full Time Jobs Created:	23
Councilmanic District:	3rd	Number of Part Time Jobs Created:	2
Existing Zoning of Site:	M-2	Average Annual Wage of Jobs Created:	\$35,000
		Number of Full Time Jobs Retained:	77
		Number of Part Time Jobs Retained:	3
		Average Annual Wage of Jobs Retained:	\$35,000

### Project is Located Within a:

Designated Downtown Area:	Yes__ No__X__	Redevelopment Area:	Yes__ No__X__
Urban Enterprise Area:	Yes__ No__X__	Platted Industrial Park:	Yes__X__ No__

### Effect of Passage of Tax Abatement

Will allow for the creation of 25 jobs and the retention of 80 jobs.

### Effect of Non-Passage of Tax Abatement

Additional jobs may not be created, job growth may be curtailed.

### Staff Recommendation

Per the established policy of the Department of Economic Development, the following recommendations are made:

1. Designation as an "Economic Revitalization Area" should be granted.

2. Designation should be limited to a term of two (2) years.
3. The period of deduction should be limited to ten (10) years for real property and five (5) years for personal property.

Signed:

Allen A. Hamlet, Jr. Title: Economic Development Specialist

Comments

Director

Elizabeth A. New

## FOR STAFF USE ONLY:

Declaratory Passed 1985  
 Confirmatory Passed 1985  
23 FT Jobs Currently  
23 PT Jobs Currently  
\$25,000 Current Average Annual Salary

23 FT Jobs to be Created  
2 PT Jobs to be Created  
\$25,000 Avg Annual Salary of all New Jobs  
23 FT Jobs to be Retained  
3 PT Jobs to be Retained  
\$35,000 Avg Annual Salary of all Retained Jobs

ECONOMIC REVITALIZATION AREA APPLICATION  
 CITY OF FORT WAYNE, INDIANA

RECEIVED JUL 24 1995

## APPLICATION IS FOR:

Real estate key no.: 47-0004-0060

(Check appropriate box(es) below)

☒ Real Estate Improvements ..... Total cost of improvements: 1,100,000☒ Personal Property (New Manufacturing Equipment) ... Total cost of improvements: 300,000TOTAL OF ABOVE IMPROVEMENTS: 1,400,000

## GENERAL INFORMATION:

Applicant's name: Keith Moser Telephone: 219-436-7757Name of applicant's business: Alliance Winding Equipment Inc.Address of applicant: 4010 Piper Dr. Ft. Wayne, INAddress of property to be designated: 3737 Vanguard Drive, Ft. Wayne, IN 46809Name of business to be designated, if applicable: Alliance Winding Equipment Inc.

## Contact person:

Name: Keith W. Moser Telephone: 219-478-2200Address: 7112 Palladio Sq. Ft. Wayne, In. 46804☐ Yes ☒ No Do you plan to request state or local assistance to finance public improvements?☐ Yes ☒ No Will the proposed project have any adverse environmental impact?

Describe: \_\_\_\_\_

Describe the product or service to be produced or offered at the project site?

Engineering - Design - Manufacture of specialized machine  
tools for the electric motor industry.

In order to be considered an Economic Revitalization Area, Indiana Law requires that the area be undesirable of normal development. What evidence can be provided that the property on which the project is located has become undesirable for, or impossible of, normal development and occupancy because of age, lack of development, cessation of growth, deterioration of improvements or character of occupancy, obsolescence, substandard buildings or other factors which have impaired values or prevent a normal development of property or use of property or is an area where a facility or a group of facilities that are technologically, economically, or energy obsolete are located and where the obsolescence may lead to a decline in employment and tax revenues?

The south side of Ft. Wayne has remained depressed. Very few  
projects have been introduced in this area in the past few  
years. This project will raise property values and therefore the tax base.

## REAL ESTATE ABATEMENT

Complete this section of the application only if requesting a deduction from assessed value for real estate improvements.

Describe any structure(s) that is/are currently on the property: None

Describe the condition of the structure(s) listed above: \_\_\_\_\_

Describe improvements to be made to property to be designated: Construction of a 50,000 sq ft manufacturing building and associated parking area.

Start and stop dates for project: Start about 15 August 95 - end 15 Feb 96

Current land assessment: \$ 7,730 Current improvements assessment: \$ N/A

Current total real estate assessment: \$ 7,730

Most recent annual property tax bill on property to be designated: \$ Now clear land

What is the anticipated first year tax savings attributable to this designation? \$ 14,575

How will you use these tax savings? Tax savings will be re-invested into the business for future expansion

## PERSONAL PROPERTY ABATEMENT

Complete this section of the application only if you are requesting a deduction from assessed value for installation of new manufacturing equipment.

Describe the new manufacturing equipment to be installed at the project site: CNC Vertical Machining Center, CNC Wire EDM machine, CNC Lathe - all production machines used to manufacture components.

Equipment purchase start & stop dates: Jan 96 - Jun 96 Equipment installation start and stop dates: Mar 96 - Nov 96

Current personal property assessment: INCLUDE INVENTORY \$ 469,600 Most recent annual personal property tax bill: \$ 39,061

What is the anticipated first year tax savings attributable to this designation? \$ 8,189 How will you use these tax savings? Tax savings will be re-invested into the business for future expansion.

## PUBLIC BENEFIT INFORMATION

Permanent full-time and part-time employment by the applicant in Fort Wayne?

Current: 77 Full-time 3 Part-time Average annual salary of all: \$ 35,000

Current annual area payroll: \$ 2,800,000

Number of permanent full-time and part-time employees to be created or retained as a result of this project?

Created: 23 Full-time 2 Part-time Average annual salary of all: \$ 35,000

Retained: 17 Full-time 3 Part-time Average annual salary of all: \$ 35,000

When do you anticipate reaching the above levels of employment? JUN 97

Additional annual area payroll as a result of this project: \$ ~~900,000~~ 875,000 77mm

Types of jobs to be created as a result of this project? All skilled or professional Machinists - engineers - technicians

Annual salaries of all jobs to be created/retained from this project?

High \$ 75,000 Low \$ 26,000 Average \$ 40,000

Check the boxes below if the jobs to be created will provide the listed benefits:

☒ Pension Plan

☒ Tuition Reimbursement

☒ Major Medical Plan

☒ Life Insurance

☒ Disability Insurance

List any benefits not mentioned above:

Will your company use any of the following employment and training agencies to recruit/train new employees? If so, please check the appropriate boxes:

☐ Anthony Wayne Services

☐ Benito Juarez Center

☐ Catholic Charities of Fort Wayne

☐ Community Action of Northeast Indiana, Inc.

☐ Fort Wayne Rescue Mission

☐ Fort Wayne Urban League, Inc.

☐ Fort Wayne Womens Bureau

☐ Indiana Department of Commerce

☐ Indiana Department of Public Welfare

☐ Indiana Dept of Employment & Training Services

☒ Indiana Institute of Technology

☒ Indiana Purdue University at Fort Wayne

☐ Indiana Vocational Rehabilitation Services

☒ IVY Tech

☐ JobWorks

☐ Lutheran Social Services, Inc.

☐ Wayne Township Trustee

## EXHIBITS

The following exhibits must be attached to the application.

1. Full legal description of property. (Property tax bill legal descriptions are not sufficient.)
2. Check for application fee made payable to the City of Fort Wayne.

### Project Cost

\$0 to 250,000

\$250,001 to 1,000,000

\$1,000,001 and over

### Fee

\$ 500

\$ 700

\$1,000

3. Owner's Certificate (if applicant is not the owner of property to be designated).

I hereby certify that the information and representation on this application and attached exhibits are true and complete and that no building permit has been issued for construction of improvements, nor has any manufacturing equipment which is a part of this application been purchased and installed as of the date of filing of this application.

Kurt W. Moore

Signature of Applicant

18 July 95

Date

**STATEMENT OF BENEFITS**

State Form 27167 (R4/10-93)

Form SB-1 is prescribed by the State Board of Tax Commissioners, 1989

**FORM  
SB-1****INSTRUCTIONS:**

1. This statement must be submitted to the body designating the economic revitalization area prior to the public hearing if the designating body requires information from the applicant in making its decision about whether to designate an Economic Revitalization Area. Otherwise this statement must be submitted to the designating body BEFORE a person installs the new manufacturing equipment, or BEFORE the redevelopment or rehabilitation of real property if which the person wishes to claim a deduction. A statement of benefits is not required if the area was designated an ERA prior to July 1, 1987 and the "project" was planned and committed to by the applicant, and approved by the designating body, prior to that date. "Projects" planned or committed to after July 1, 1987 and areas designated after July 1, 1987 require a STATEMENT OF BENEFITS. (IC 6-1.1-12.1)
2. Approval of the designating body (City Council, Town Board, County Council, etc.) must be obtained prior to initiation of the redevelopment or rehabilitation or prior to installation of the new manufacturing equipment, BEFORE a deduction may be approved.
3. To obtain a deduction, Form 322 ERA, Real Estate Improvements and / or Form 322 ERA / PP, New Machinery, must be filed with the county auditor. With respect to real property, Form 322 ERA must be filed by the later of: (1) May 10; or (2) thirty (30) days after a notice of increase in real property assessment is received from the township assessor. Form 322 ERA / PP must be filed between March 1 and May 15 of the assessment year in which new manufacturing equipment becomes assessable, unless a filing extension has been obtained. A person who obtains a filing extension must file the form between March 1 and June 14 of that year.
4. Property owners whose Statement of Benefits was approved after July 1, 1991 must submit Form CF-1 annually to show compliance with the Statement of Benefits. (IC 6-1.1-12.1-5.6)

**SECTION 1****TAXPAYER INFORMATION**

Name of taxpayer <b>Alliance Winding Equipment Inc.</b>	
Address of taxpayer (street and number, city, state and ZIP code) <b>4010 Piper Drive, Ft. Wayne, IN 46809</b>	
Name of contact person <b>Keith W. Moser</b>	Telephone number <b>(719) 428-2200</b>

**SECTION 2****LOCATION AND DESCRIPTION OF PROPOSED PROJECT**

Name of designating body <b>COMMON COUNCIL</b>		Resolution number
Location of property <b>3737 Vanguard Drive Ft. Wayne 46809</b>	County <b>Allen</b>	Taxing district <sup>Township</sup> <b>Pleasant</b>
Description of real property improvements and / or new manufacturing equipment to be acquired (use additional sheets if necessary) <b>Will construct a new 50,000 ft<sup>2</sup> manufacturing facility and purchase additional machine tools to meet growing customer needs.</b>	Estimated starting date <b>Aug 95</b>	Estimated completion date <b>Feb 96</b>

**SECTION 3****ESTIMATE OF EMPLOYEES AND SALARIES AS RESULT OF PROPOSED PROJECT**

Current number	Salaries	Number retained	Salaries	Number additional	Salaries
<b>80</b>	<b>2,800,000</b> <del>85,000</del> <b>7M</b>	<b>80</b> <del>80</del> <b>7M</b>	<b>2,800,000</b> <del>46,000</del> <b>7M</b>	<b>2325</b> <del>35,000</del> <b>7M</b>	<b>875,000</b> <del>35,000</del> <b>7M</b>

**SECTION 4****ESTIMATED TOTAL COST AND VALUE OF PROPOSED PROJECT**

NOTE: Pursuant to IC 6-1.1-12.1-5.1 (d) (2) the COST of the property is confidential.	Real Estate Improvements		Machinery	
	Assessed Value	Assessed Value	Assessed Value	Assessed Value
	<b>20,000</b>		<b>300,000</b>	
	<b>1,010,000</b>			
	<b>1,100,000</b>		<b>300,000</b>	

**SECTION 5****OTHER BENEFITS PROMISED BY THE TAXPAYER****N/A****SECTION 6****TAXPAYER CERTIFICATION**

I hereby certify that the representations in this statement are true.		
Signature of authorized representative <b>Keith W. Moser</b>	Title <b>President</b>	Date signed (month, day, year) <b>18 July 95</b>

# FOR USE OF THE DESIGNATING BODY

We have reviewed our prior actions relating to the designation of this economic revitalization area and find that the applicant meets the general standards adopted in the resolution previously approved by this body. Said resolution, passed under IC 6-1.1-12.1-2.5, provides for the following limitations as authorized under IC 6-1.1-12.1-2.

- A. The designated area has been limited to a period of time not to exceed \_\_\_\_\_ calendar years \* (see below). The date this designation expires is \_\_\_\_\_.
- B. The type of deduction that is allowed in the designated area is limited to:
1. Redevelopment or rehabilitation of real estate improvements; ☐ Yes ☐ No
  2. Installation of new manufacturing equipment; ☐ Yes ☐ No
  3. Residentially distressed areas ☐ Yes ☐ No
- C. The amount of deduction applicable for new manufacturing equipment installed and first claimed eligible for deduction after July 1, 1987, is limited to \$ \_\_\_\_\_ cost with an assessed value of \$ \_\_\_\_\_.
- D. The amount of deduction applicable to redevelopment or rehabilitation in an area designated after September 1, 1988 is limited to \$ \_\_\_\_\_ cost with an assessed value of \$ \_\_\_\_\_.
- E. Other limitations or conditions (specify) \_\_\_\_\_
- F. The deduction for new manufacturing equipment installed and first claimed eligible for deduction after July 1, 1991 is allowed for: ☐ 5 years ☐ 10 years

Also we have reviewed the information contained in the statement of benefits and find that the estimates and expectations are reasonable and have determined that the totality of benefits is sufficient to justify the deduction described above.

Approved: (signature and title of authorized member) <i>Don J. Schmitter</i>	Telephone number <i>(219) 427-1208</i>	Date signed (month, day, year) <i>8-9-95</i>
Attested by: <i>Richard E. Kennedy</i>	Designated body <i>Common Council</i>	

\* If the designating body limits the time period during which an area is an economic revitalization area, it does not limit the length of time a taxpayer is entitled to receive a deduction to a number of years designated under IC 6-1.1-12.1-4 or 4.5. Namely: (see tables below)

## NEW MANUFACTURING EQUIPMENT

### For Deductions Allowed Over A Period Of:

Year of Deduction	Five (5) Year Percentage	Ten (10) Year Percentage
1st	100%	100%
2nd	95%	95%
3rd	80%	90%
4th	65%	85%
5th	50%	80%
6th		70%
7th		55%
8th		40%
9th		30%
10th		25%

## REDEVELOPMENT OR REHABILITATION OF REAL PROPERTY IMPROVEMENT

### For Deductions Allowed Over A Period Of:

Year of Deduction	Three (3) Year Deduction	Six (6) Year Deduction	Ten (10) Year Deduction
1st	100%	100%	100%
2nd	66%	85%	95%
3rd	33%	66%	80%
4th		50%	65%
5th		34%	50%
6th		17%	40%
7th			30%
8th			20%
9th			10%
10th			5%



Admn. Appr. \_\_\_\_\_

DIGEST SHEET

TITLE OF ORDINANCE Declaratory Resolution

DEPARTMENT REQUESTING ORDINANCE Department of Economic Development

SYNOPSIS OF ORDINANCE Alliance Winding Equipment is requesting a tax  
abatement which would allow them to construct a 50,000 sq. ft.  
manufacturing building and purchase several pieces of equipment.

EFFECT OF PASSAGE Will allow for the creation of 25 jobs and the  
retention of 80 jobs.

EFFECT OF NON-PASSAGE Job growth may be stalled.

MONEY INVOLVED (DIRECT COSTS, EXPENDITURES, SAVINGS) None

ASSIGNED TO COMMITTEE (PRESIDENT) Donald J. Schmidt